

## Women's Entrepreneurship

## **Programming Kit**

## WOMEN'S ENTREPRENEURSHIP?

Women starting, running and growing their own businesses. Women entrepreneurs can ensure financial stability for their family and community as a whole.

#### ADVICE FOR ENTREPRENEURS

**Join Entrepreneurial Networks:** A network can provide support, ideas and people to talk to about your business plans.

**Find a Great Sponsor:** Find someone with experience who can advocate for you and provide advice.

**Practice Your "Pitch":** Practice your business proposal with different people. This will prepare you with important decision-makers.

**Tell Your Story:** Telling your story helps people connect with you. This can inspire them to help you or to create a business as well.

**Help Others:** Once you are successful in your business, help others be the same. It strengthens the community and ensures diversity in business.

### **GREAT LEADERS**

- are flexible
- have a team-building approach
- empower staff
- encourage openness
- respond quickly to calls for assistance
- are tolerant of differences and can manage a diverse staff
- identify problems quickly and accurately
- are strong at defining expectations and providing feedback to staff
- ask questions, in addition to giving answers
- make staff feel recognized and rewarded



(State Dept./Doug Thompson) Madiha Hamid has her own successful cooking blog in Pakistan. <u>Learn more.</u>

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#### THINGS TO DISCUSS

**If you were to start a business, what would it be?** What would it be called? Who would be your target audience?

What kinds of start-up funds would you need for a business? What would be the best way to get those funds?





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### **INTRODUCTION (5-10 min)**

- 1. Pass out information sheet.
- 2. Discuss.



#### WOMEN'S ENTREPRENEURSHIP DAY

Women's Entrepreneurship programming can be done year round or in conjunction with the UN <u>Women's Entrepreneurship Day</u>.

There are also student and adult programs, as well as fellowships, through WED that American Spaces patrons can apply for.

## ADVANCED: STARTING A BUSINESS (60-90 min)

- 1. Introduction and split into groups of three or four people (5-10 min)
- 2. Each group will develop an idea for a business based on the needs of their community (10-15 min)
- 3. Each group will create a <u>business plan</u> (need computers & internet, 15-20 min)
- 4. Groups present ideas (10-15 min)
- 5. Discussion on how to turn ideas into reality (20-30 min)

#### **ACTIVITY LINK**

## **10 STEPS TO START A BUSINESS**

- 1. Conduct Market Research
- 2. Write a Business Plan
- 3. Fund Your Business
- 4. Pick Your Business Location
- 5. Choose a Business Structure
- 6. Choose Your Business Name
- 7. Register your Business
- 8. Get a Government Business ID
- 9. Apply for Any Necessary Licenses or Permits
- 10. Open a Business Bank Account if Necessary

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## RESOURCES

TED Talks Women Entrepreneurs, Example not Exception

#### Kauffman Foundation

Reports and infographics with statistics on women's entrepreneurship

infoDev/The World Bank Ideas to boost women's entrepreneurship

#### STATE DEPARTMENT RESOURCES

- Dream Builder
- Entrepreneurship Incubator
- <u>ShareAmerica</u>
- YALI—Young African Leaders
- <u>YLAI</u>—Young Leaders of the Americas
- <u>YSEALI</u>-Young Southeast Asian Leaders

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